

[2] An affidavit has now been filed from a Labour Inspector regarding the financial information filed by the respondents on 2 October 2023. That affidavit goes through and comprehensively addresses concerns about the financial information filed to date.

[3] Although the respondents remain concerned about delays in the release of funds for paying creditors, and there have been discussions between the parties about the basis for a variation or discharge of the freezing orders, nothing further has been filed by the respondents.

[4] An extension to the freezing orders is warranted. In the circumstances, the freezing orders are extended until further order of the Court.

[5] As previously noted, the best course would be for the parties to reach agreement as to appropriate orders and then jointly apply for orders that can be made by consent.² Alternatively, either party may apply with supporting evidence for a variation or discharge of the orders.

[6] Costs are reserved.

J C Holden
Judge

Judgment signed at 1 pm on 31 October 2023

² *A Labour Inspector of Ministry of Business Innovation and Employment v ZAQ Ltd* [2023] NZEmpC 165 at [6].